# METADATA CAPITAL: CONCEPTUAL UNDERSTANDING, PREDICTIVE VALUE

MESA - METADATA MADNESS MARCH 31, 2015

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## What is capital to you?

Write something down



## How do you describe value?

Write something down







#### YOUR DATA IS ONLY AS GOOD AS YOUR METADATA



Metadata is a first A class object



#### THE TOPIC...

Motivation – Making metadata work harder (DRYAD)

ROI – return on investment (CAPITAL)



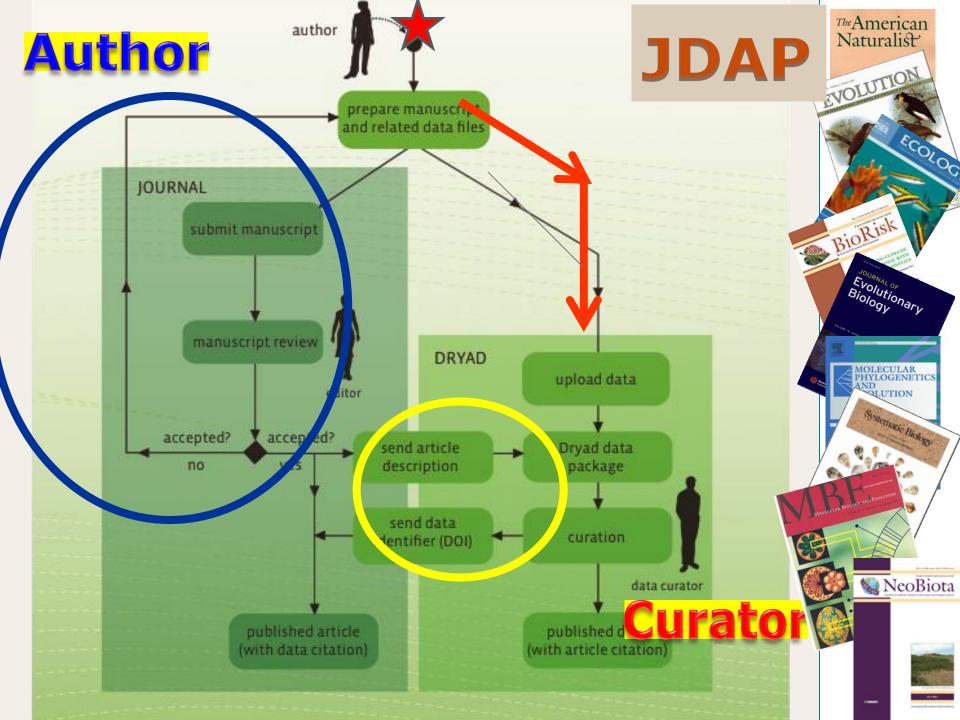


Dryad...a curated general-purpose repository...makes data discoverable, freely reusable, and citable.

"..enables scientists to validate published findings, explore new analysis methodologies, repurpose data for research questions unanticipated by the original authors, and perform synthetic studies." (http://datadryad.org/)







#### Describe publication

Submitting data to Dryad consists of three simple steps:

- 1. Describe your publication
- 2. Upload and describe your data files
- 3. Approve data for publication

Please describe your publication in as much detail as possible. Providing a detailed description will make it easier for othe data in Dryad. Please describe the **publication only**. Do not enter information specific to your data files on this page.

Fields marked with an asterisk (\*) are required. For more information on expected contents for a field, hold your mouse or question.

#### □ Publication metadata - Title\*: Adaptive responses and disruptive effects: how major wildfire Authors\*: Add First name + initial, e.g. Donald F. Last name, e.g. Smith Banks, Sam Blyton, Michaela Blair, David McBurney, Lachlan Lindenmayer, David Remove selected Journal name\*: Molecular Ecology Abstract: Environmental disturbance is predicted to play a key role in the evolution of animal social behaviour. This is because disturbance affects key factors underlying

Pre-populated metadata field

ECOLOGY LETTERS

Data from: Towards a worldwide wood economics

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Description Please direct all correspondence to (

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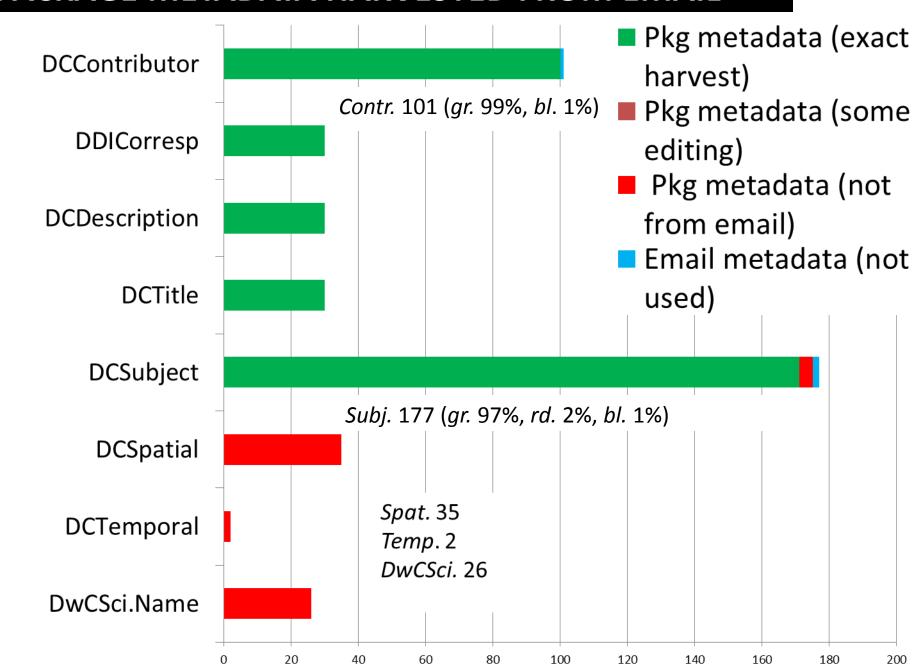
#### Observations, motivating study of metadata capital

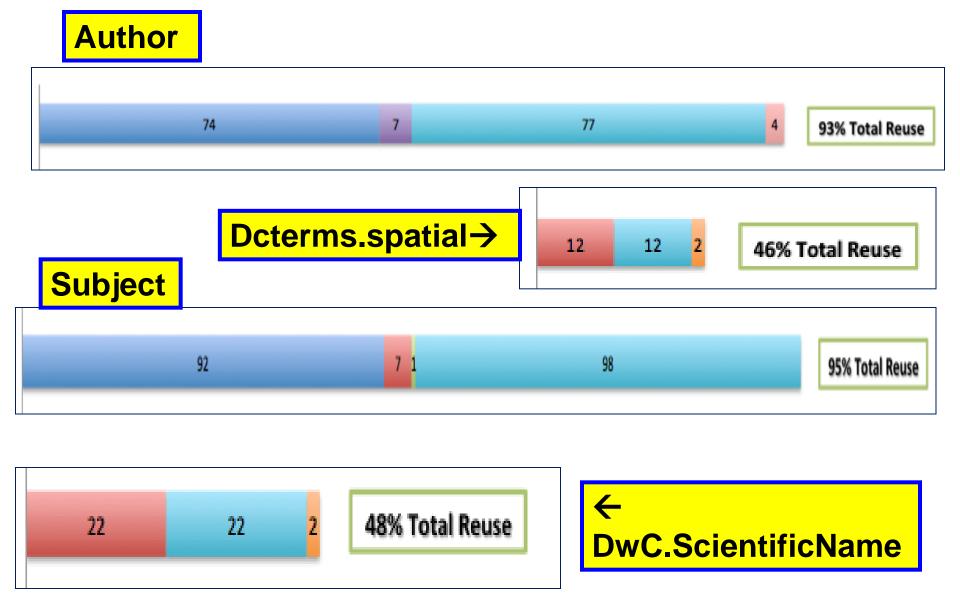
- 1. Metadata generation costs money
- 2. Metadata reuse is a BIG part of Dryad's workflow
- 3. Metadata reuse via OAI
- 4. Metadata reuse via data sharing, reuse, and repurposing

## Statistics

Туре	Total	30 days		
Data packages	7978	326		
Data files	24903	1195		
Journals	390	105		
Authors	28714	4279		
Downloads	772229	18043		

#### PACKAGE METADATA HARVESTED FROM EMAIL





### MetaDataCAPT'L













n  
R + 
$$\sum a_i$$
 = R +  $a_1$  +  $a_2$  +  $a_3$  + ... $a_n$   
 $i=1$ 

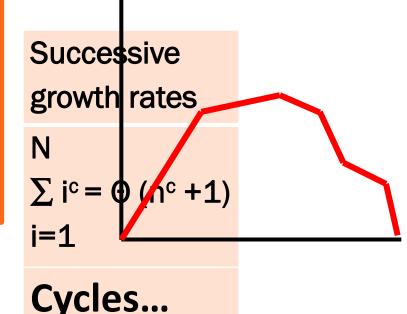
R = value of the metadata record i= number of usages a = incremental increase in value

n = maximum number of reuse

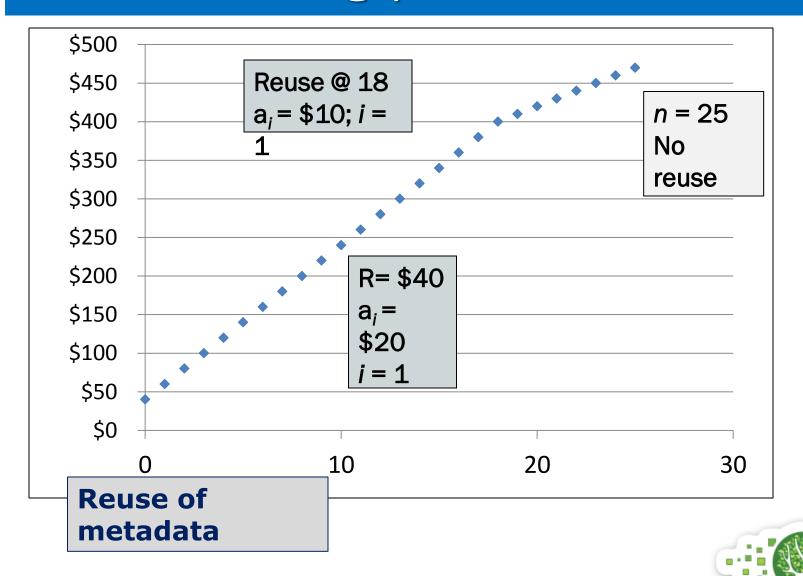
Metadata duplication is inefficient, tedious

An economic concept (Weber, 1905; Smith, 1776)

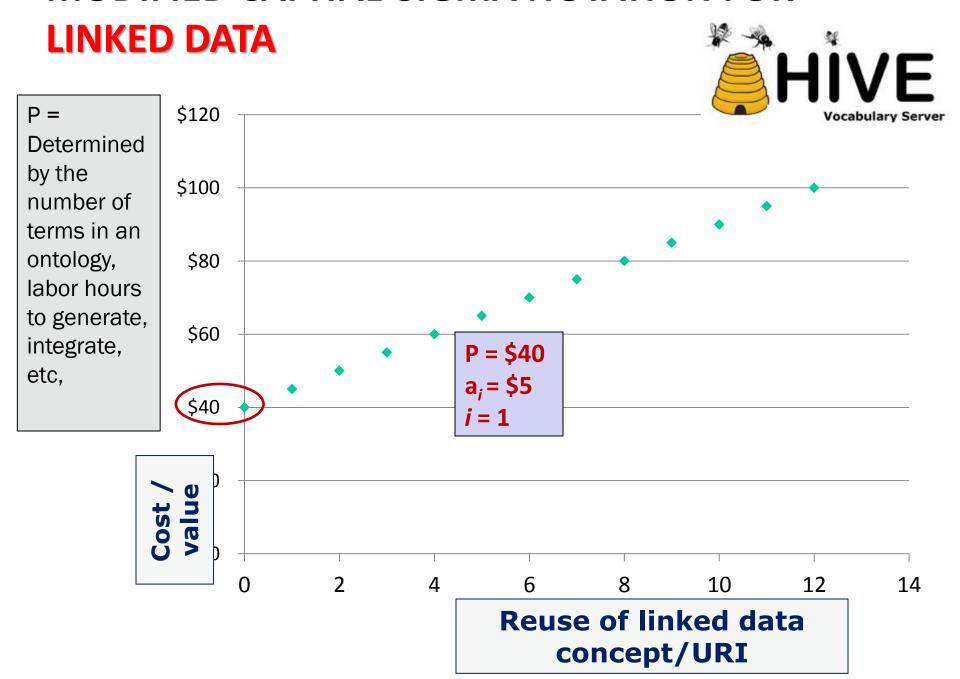




#### METADATACAPT'L @ \$440 FOR A DATA OBJECT



#### **MODIFIED CAPITAL-SIGMA NOTATION FOR**





Α	В	С	D	Е	F	G	Н
Validic API Cate	Parameter in Us	BodyMedia	FatSecret	DailyMile	Fitbit	Fitbug	Fleetly
Fitness	utc_offset	Р	X	X	X	X	Р
Routine	timestamp	X	NA	NA	X	X	NA
Routine	steps	X	NA	NA	Х	X	NA
Routine	distance	X	NA	NA	Х	X	NA
Routine	floors	X	NA	NA	NA	NA	NA
Routine	elevation	NA	NA	NA	NA	NA	NA
Routine	calories_burned	NA	NA	NA	Х	X	NA
Routine	utc_offset	X	NA	NA	X	X	NA
Nutrition	timestamp	X	X	NA	X	X	NA
Nutrition	calories	X	X	NA	X	X	NA
Nutrition	carbohydrates	NA	X	NA	X	P	NA
Nutrition	fat	NA	X	NA	X	Р	NA
Nutrition	fiber	NA	NA	NA	Х	P	NA 
Nutrition	protein	NA NA	X	NA	X	Most popular	
Nutrition Nutrition	sodium water	NA NA	X NA	NA NA	NA NA		
Nutrition	meal	X	X	NA	X	timestam	C
Nutrition uto affect V V NA						type	
Total Fields Referenced (FitBit), toward SGHIx  X Availale: 39					start_time		
P (Pending): 3					distance		
Total Fields Referenced (FitBit), toward SGHIx X Availale: 39 P (Pending): 3 NA (not available): 42 (Caruso & Ogletree)					duration		
					calories		

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utc\_offset

#### **CONCLUSION...OTHER VALUATION**

#### **APPROACHES**

Market cap of Facebook per user: \$40 - \$300

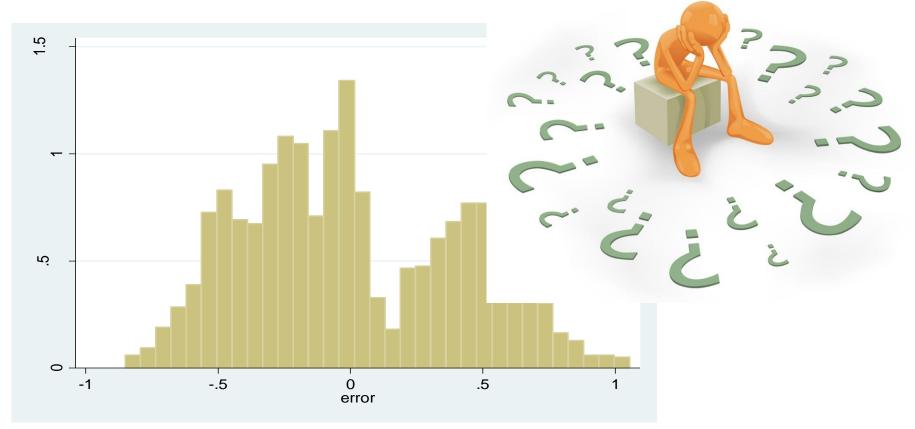
Revenues per record per user: \$4 – \$7 per year

- Facebook
- Experian

Market prices of personal data:

- \$0.50 for street address
- \$2.00 for date of birth
- \$8 for social security number
- \$3 for driver's license number
- \$35 for military record

SOURCE: OECD. Exploring the Economics of Personal Data: A Survey of Methodologies for Measuring Monetary Value. OECD Digital Economy Papers. Office for Economic Cooperation and Development Publishing, 2013.



IN THE FITBIT DATA SCENARIO, IF A PATIENT'S EXERCISE DATA AND ENVIRONMENTAL QUALITY DATA CAN BE COMBINED WITH ASTHMA CONDITION DATA, WE WILL GET A BETTER PREDICTION OF THE WAY IN WHICH ASTHMA EVOLVES.

**WORKING ON METADATA CONNECTION...** 



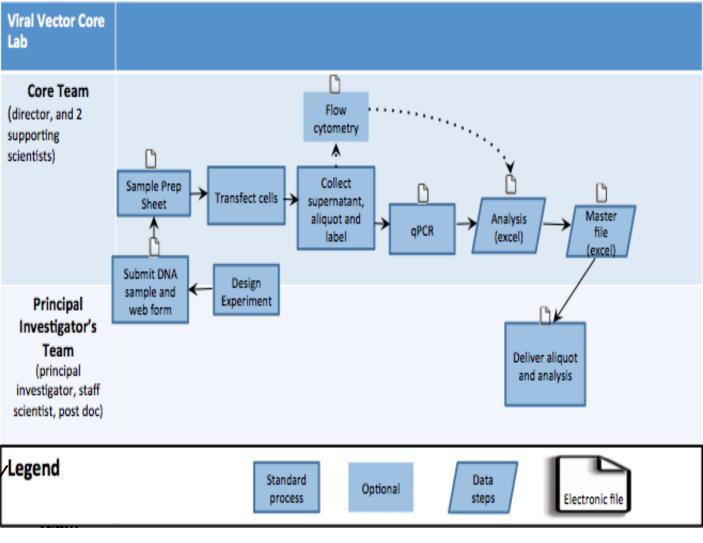
#### **GOALS OF EXPLORATORY WORK**

- Understand the Viral Vector Core Laboratory (VVCL) workflow.
- Map the VVCL metadata lifecycle.
- Explore machine-actionable rules that can support the VVCL metadata lifecycle.
- Create an iRODS prototype for the VVCL workflow, and explore the application of machine-actionable rules.

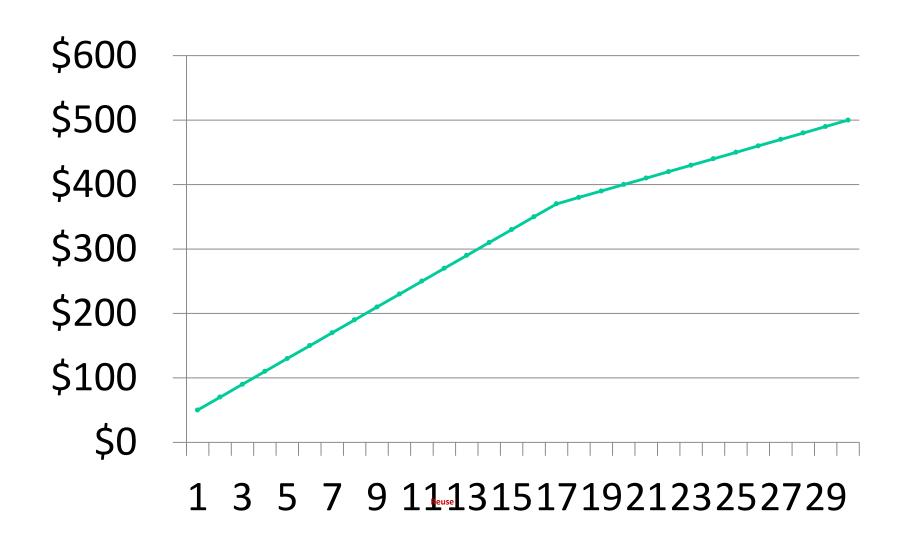
#### **METHODS**

- •Collaborative workflow modeling was used to capture the day-to-day workflow.
- •A metadata analysis was conducted to identify basic metadata generated and automatically propagated during each workflow stage in the VVCL process.
- Microservices articulation

- Design experiment:
- Submit DNA sample and web form
- Transfect cells
- Collect the supernatant, aliquot, and label
- Present the qPCR
- Flow cytometry Legend
- Deliver aliquot and analysis



#### **50 USD PER HOUR FOR AN EXPERIMENT**



#### SOME CONCLUDING OBSERVATIONS

- Discover and advance the application of methods for quantifying the cost and value of metadata over time
- Raise dialog
- Advance nascent work on "metadata capital"

Information as an economic asset - Machlup's The Production and Distribution of Knowledge in the United States

 Metadata experts emphasize the value of metadata for data lifecycle management (e.g., data capture, use/reuse, provenance tracking, etc.) (Lytras and Sicilia, 2007; Garoufallou, E., Papatheodorou, IJMSO, 2014)

#### **LIMITATIONS**

- Modified capital-sigma is only one dimensional; all metadata properties/concept are not equal
- Also, we know cost/value relationship is not 1:1.
- Metadata is only as good as your data not always true
- What about successive growth rate may be the way to go





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### Discussion...

Can we study cost?

How do we convey value?

Is there a connection between cost/value/quality?

How does this all fit with media and enterainment



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## PETER FOX, Tetherless World Constellation Chair And Professor Of Earth And Environmental Science And Computer Science At Rensselaer Polytechnic

Get rid of the word 'metadata' (RDA Conference, Sweden, March 2013, keynote)

- Provenance data
- Descriptive data
- Authenticity data





## THE TEAM / ACKNOWLEDGMENTS

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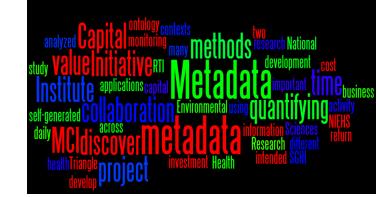
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